CONGREGATIONAL UPDATE

JANUARY 2024



AGENDA:

1: History of God's
Faithfulness and
Present Circumstances:

Cameron

2: Assets, Hinderances, and Possibilites:

Jonathan

3: Q & A: Cameron

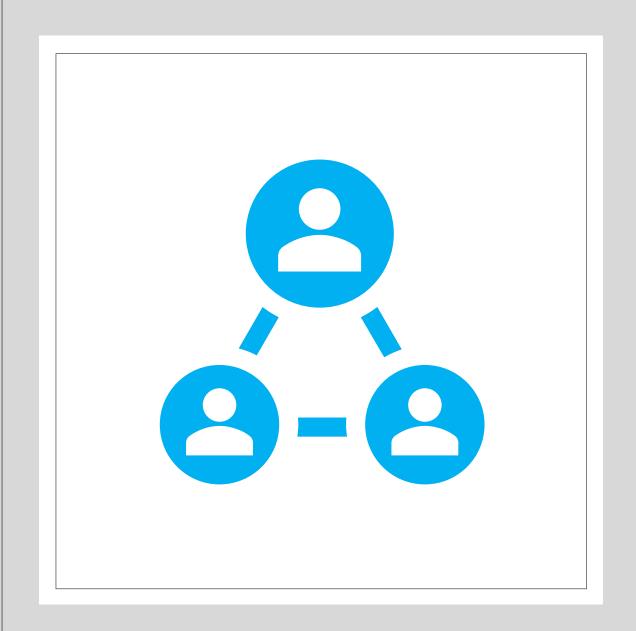
Leader: Forever, O Lord, your word is firmly fixed in the heavens.

Psalm 119:89-91

Congregation: Your faithfulness endures to all generations; you have established the earth, and it stands fast.

Leader: By your appointments they stand this day,

Congregation: For all things are your servants. Amen!



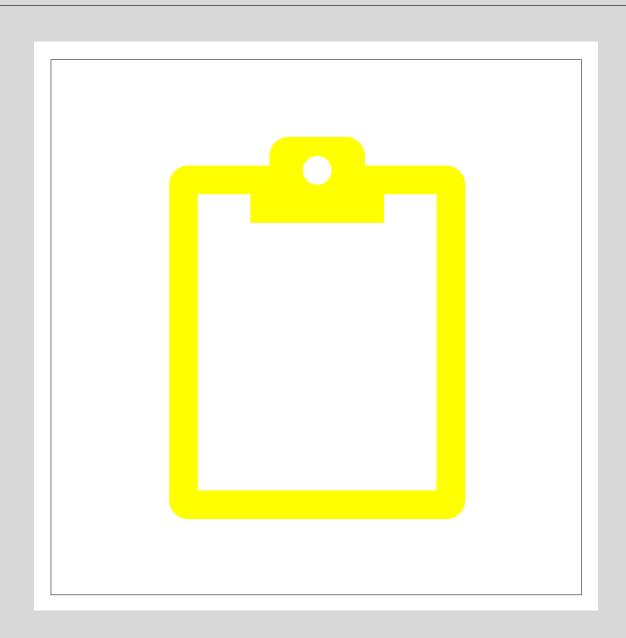
Meeting Purposes and Goal

1. To catch you up on what's been going on concerning the land and permanent facility options



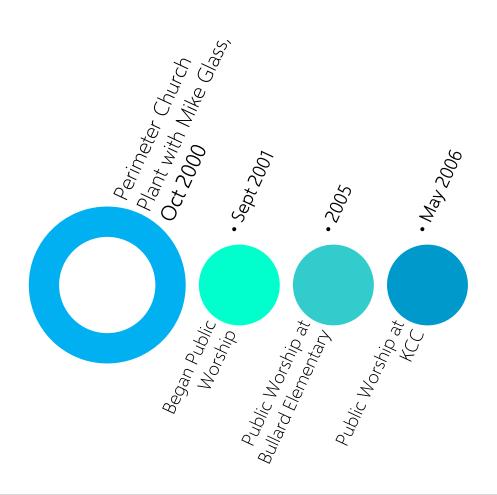
Meeting Purposes and Goal

- 2. To call us to a season of fasting and prayer
 - Shepherding Groups will take different daysThe next week
 - Monday, 1/29: Wagoner/Chung
 - Tuesday, 1/30: Baxter and Benn/Widner
 - Wednesday, 1/31: Lucas/ Lane
 - Thursday, 2/1: Arasmith/Whetzell
 - Friday, 2/2: O'Sullivan/Howe
 - Saturday, 2/3: Start/Huff and Stuckert/Byerly
 - If you're not currently in a Shepherding Group, pick a day and join us!

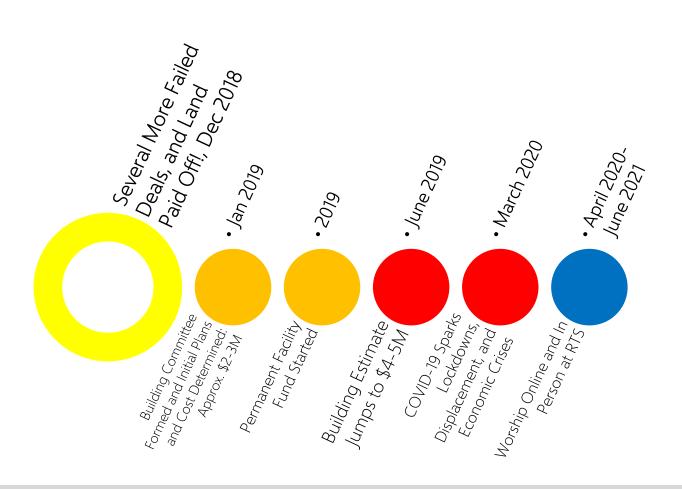


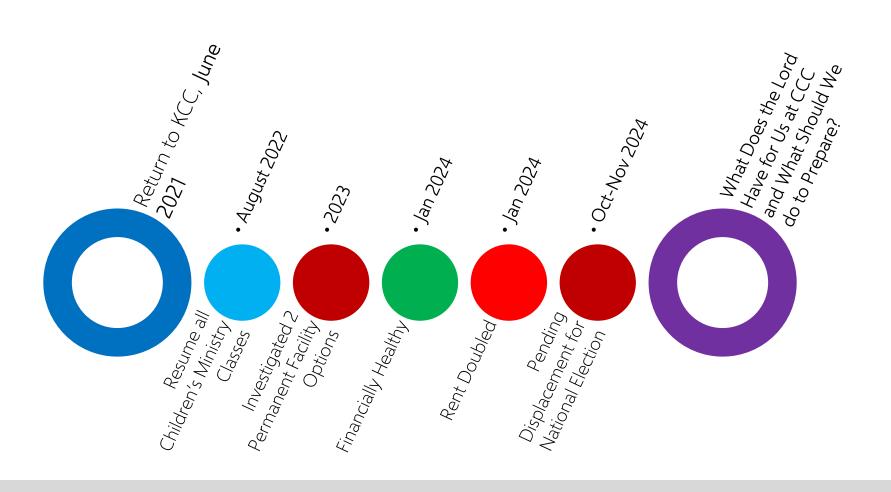
Meeting Purposes and Goal

- 3. To non-anxiously discern potential direction for next steps without a decision looming
 - Online Survey to be sent out next week to be returned by Monday, February 5th









Assets



Land: We have a desirable property that has appreciated well. The approximate market value based on use for townhomes is \$2.3M.



Property fund: We passed the \$250,000 mark at the end of 2023. Our total giving to the fund in 2023 was \$51,000.



A history of stable, faithful giving and appropriate reserve funds for operating costs help us in the event we seek financing. We could likely qualify for a loan equal to the assets above, but current rates make that a very expensive proposition.

Hindrances



Construction costs have increased to the point that a modest new build could be between fifteen and thirty times our current property fund.



The life-cycle of our target area is in growth mode. We are competing against a growing university and strong retail/office demand. Fewer older churches (and commercial buildings) hit the market in our target area as compared to south and east Cobb which were developed longer ago.



We do not have a large amount of cash or easily convertible assets.

Decisions

Sell the Land

Hold the land until we have a target property.

Market the land to have cash on hand.

Keep the Land

Seek to raise several million dollars and borrow additional funds to build.

What We're Asking of You

Fast and Pray

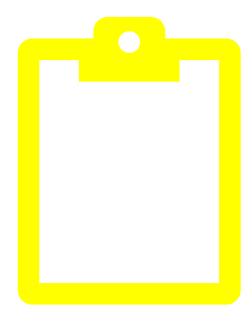
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What We're Asking of You

Fill Out the Survey that will be emailed out tomorrow after your day of fasting and praying by

Monday, February 5th



OPEN FORUM:

Q&A
Comments
Suggestions
Wisdom