

FBCMI

2024-2025 BUDGET

\$4,232,674

TITHES & OFFERINGS \$3,749,200

COST SHARE & Offerings

FBCMI Tithes & Offerings	\$3,749,200	
Agape Women's Center utilities	\$7,000	* FSCF funded
House of Hope utilities	\$31,120	* FSCF funded
MICS utilities	\$109,750	* FSCF funded
MICS information technology	\$34,904	MICS funded
MICS personnel & operational	\$200,700	MICS funded
First Space Coast Foundation personnel	\$50,000	* FSCF funded
Staff Reserve (COLA)	\$50,000	**FBCMI transfer

TOTAL \$4,232,674

HIM WE PROCLAIM,
 WARNING EVERYONE AND
 TEACHING EVERYONE WITH
 ALL WISDOM, THAT WE
 MAY PRESENT EVERYONE
 MATURE IN CHRIST

Colossians 1:28

AREA OVERVIEW

Ministry & Missions	\$503,570	13%
Ministry Support (resources, supplies, development, and IT)	\$379,453	10%
Personnel	\$2,091,341	56%
Campus Operations & Utilities	\$415,736	11%
Debt Retirement	\$259,100	7%
Reserves	\$100,000	3%
FBCMI Tithes & Offerings	\$3,749,200	

DEPARTMENT OVERVIEW

Pastoral	\$417,340	11%
Outreach	\$514,582	14%
Discipleship	\$561,836	15%
Worship	\$350,629	9%
Administration	\$695,681	18%
Facilities	\$850,032	23%
Debt Retirement	\$259,100	7%
Reserves	\$100,000	3%

FBCMI Tithes & Offerings \$3,749,200

* *The First Space Coast Foundation (FSCF) is a nonprofit organization that was created in 2001 as an integrated auxiliary of FBCMI. In 2023, due to the significant growth of AWC, HOH, and MICS, the Foundation was reactivated and refocused. Its primary goal is to develop financial partnerships within the community to support the visions of AWC, HOH, and MICS. By doing so, it helps to ease their operational expenses which gives way for a greater focus of the mission at hand.*

** *Unfilled personnel positions resulted in unused budgeted funds in 2023-2024. The unused funds are transferred forward to offset a cost of living adjustment (COLA) for the 2024-2025 budget year.*

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MARCH 17 BUDGET FORUM • 4:00 PM • CHAPEL
 MARCH 24 BUDGET AFFIRMATION • 10:30 AM SERVICE



MISSIONS

2024-2025 MISSION BUDGET \$374,920

Cooperative Program (CP) Administration	\$5,354	1%
CP: International Mission Board	\$140,782	38%
CP: North American Mission Board	\$97,937	26%
CP: Send Network FL SBC	\$29,619	8%

TOTAL COOPERATIVE PROGRAM GIVING
\$273,692

Brevard Baptist Association	\$18,746	5%
*FBCMI Timothy Fund	\$7,498	2%
FBCMI Global Missions	\$37,492	10%
FBCMI Local Missions	\$37,492	10%

FBCMI is committed to the vision of "disciples making disciples" and this is made possible through your giving to the General Budget. When tithes and offerings are received, 10% of the funds are directed towards the Mission budget of FBCMI. Mission-designated funds will offset the 10% transfer amount to keep our commitment to a unified stewardship approach. At the end of the budget year, any surplus funds from the General Budget will be divided equally between Missions, Debt Retirement, and Capital

**The Timothy Fund was originally named Church Start. Its mission is to equip individuals for Christian service and support new church starts.*



MORTGAGE LOAN

ORIGINAL LOAN	\$3,445,197	5% – Per annum current interest rate, to be adjusted on 12/15/28, and 12/15/38
Loan as of 3/1/24	\$2,733.402	\$21,588 – Current monthly payments of principal and interest
Additional principal payments to date	\$516,000	12/15/43 – Loan maturity date

FBCMI applies your designated "Debt Retirement" contributions to the loan principal every quarter to maximize the debt reduction benefit.

WAYS TO GIVE

GIVE.FBCMI.COM
 GIVING BOXES IN MAIN STREET
 MAIL to 245 MAGNOLIA AVE, MERRITT ISLAND, FL 32952