

FELLOWSHIP OF GRACE

SEPTEMBER 2018

PREPARED BY:



KANSAS CITY | SPRINGFIELD

GOODFAITHACCOUNTING.COM

Management Responsibility

The organization's management is responsible for the information contained in these reports and for the development, implementation, and adherence of all financial policies and procedures. We recommend management carefully review all transactions contained in these reports to insure accuracy and clarity.

Table of Contents

➤ **Statement of Financial Position**

The statement of financial position gives a financial picture of the organization as of the end of the reporting period. It reflects the assets, liabilities, and net assets of the organization.

Definition of Fund Accounting Terms

Net Assets – Total Assets minus Total Liabilities. Net assets fall into one of three categories (from most restricted to least restricted):

1. **Permanently Restricted** – funds that may not be spent because of permanent restrictions by the donor. Depending on the donor's restrictions, investment "earnings" may be directed to a specific purpose (temporarily restricted) or may be used for unrestricted purposes.
2. **Temporarily Restricted** – funds that may be spent only for designated uses.
3. **Unrestricted** – funds available for general operations. These may be further separated as follows:
 - a. **Net Investment in Fixed Assets** - total fixed assets minus accumulated depreciation minus any loans related to the fixed assets.
 - b. **Board Designated** - although unrestricted, these amounts have been segregated by the board (or finance committee, elders, etc.) for special purposes.
 - c. **Unrestricted Funds – Prior Years** – cumulative net activity (revenues minus expenses) from all prior years.
 - d. **Unrestricted Funds – Current Year** – current year net activity (detailed on the Statement of Activities).

➤ **Statement of Activities**

The statement of activities reflects the revenues and expenses of the organization for the current period of time—typically the current month and year-to-date. It can also be used to compare actual revenues and expenses to those budgeted.



Fellowship of Grace
Statement of Financial Position
9/30/2018

Assets

Current Assets

1010	US Bank Main Checking	\$	448,922.08	
1090	PayPal Account		1,402.03	
1190	Pre-Paid Expense		-	
			450,324.11	
1050	Platte Valley Savings		4,962.25	
	Total Current Assets			455,286.36

Fixed Assets

1200	Equipment		40,958.00	
1220	Land and Building		750,000.00	
1230	Construction in Progress		438,836.63	
	Total Fixed Assets:		1,229,794.63	

Total Assets	\$	1,685,080.99
---------------------	-----------	---------------------

Liabilities & Net Assets

Current Liabilities

2005	Accounts Payable	\$	-	
2010	Federal Taxes Payable		1,682.06	
2015	State Taxes Payable		292.00	
2020	City Taxes Payable		261.22	
2030	Retirement Withholding Payable		1,360.25	
2040	Insurance Withholding Payable		(228.45)	
	Total Current Liabilities		3,367.08	\$ 3,367.08

Net Assets

Temporarily Restricted

2100..2170	Temporarily Restricted		31,192.06	
	Total Temporarily Restricted		31,192.06	31,192.06

Unrestricted

	Net Investment in Fixed Assets		1,229,794.63	
2910	Board Designated - Reserves		29,000.00	
2920..2950	Board Designated		7,040.52	
2990	Unrestricted Funds - Prior Years		272,828.36	
	Unrestricted Funds - Current Year		111,858.34	
	Total Unrestricted		1,650,521.85	1,650,521.85

Total Net Assets		1,681,713.91
-------------------------	--	---------------------

Total Liabilities & Net Assets	\$	1,685,080.99
---	-----------	---------------------



Fellowship of Grace
Statement of Financial Position
9/30/2018

Cash Available for General Operations	
Total Cash and Cash Equivalents	\$ 455,286.36
Less:	
Current Liabilities	3,367.08
Temporarily Restricted	31,192.06
Board Designated	36,040.52
Land Sale Balance	300,345.99
Total Unavailable	<u>370,945.65</u>
Total Cash Available for General Operations	<u><u>\$ 84,340.71</u></u>



Fellowship of Grace
Summary of Restricted/Designated Net Assets
For the Period Ended 9/30/2018

		Current Month			Beginning	Year-to-Date			Ending
		Revenues	Expenses	Transfers	Balance	Revenues	Expenses	Transfers	Balance
Temporarily Restricted									
2100	Facility Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2101	Building Fund	5,053.42	-	(5,053.42)	29,230.44	38,679.42	-	(67,909.86)	-
2109	Mission Trip	-	-	-	3,628.53	9,600.00	14,586.20	-	(1,357.67)
2110	General Missions Fund	-	5,000.00	473.06	24,783.48	5,000.00	9,295.26	2,239.90	22,728.12
2111	Haiti Mission Trip	-	-	-	-	-	-	-	-
2112	Parkville Women's Clinic	50.00	-	-	250.00	1,758.03	1,958.03	-	50.00
2113	Lottie Moon/Annie Armstrong	-	-	-	300.00	-	300.00	-	-
2115	Chair Fund	-	-	-	-	-	-	-	-
2116	Missionary Support-Vanessa Vannoy	-	-	-	-	-	-	-	-
2117	Rachel House	-	-	-	-	-	-	-	-
2118	Christmas Offering	-	-	-	1,860.00	-	1,860.00	-	-
2120	Benevolence	-	-	-	-	50.00	-	-	50.00
2121	Care Portal	-	-	-	929.69	-	-	-	929.69
2122	Africa Inland Mission	-	-	-	-	-	-	-	-
2125	Memorials	-	-	-	-	-	-	-	-
2130	Pastor Appreciation	-	-	-	-	-	-	-	-
2136	Financial Peace University	249.31	-	-	-	249.31	-	-	249.31
2144	Women's Ministry	15.00	-	-	91.94	45.00	24.56	-	112.38
2145	Youth	-	-	-	-	2,025.00	2,492.50	-	(467.50)
2148	Adult Ministry/Events	736.00	700.00	-	180.24	793.00	700.00	-	273.24
2150	General Church Planting	-	-	-	2,030.03	-	45.06	-	1,984.97
2152	Current Church Plant	-	-	-	15,892.52	(4,039.31)	-	(4,643.56)	7,209.65
2170	Upward Sports	2,084.00	3,827.93	-	-	5,242.00	5,812.13	-	(570.13)
Total Temporarily Restricted		\$ 8,187.73	\$ 9,527.93	\$ (4,580.36)	\$ 79,176.87	\$ 59,402.45	\$ 37,073.74	\$ (70,313.52)	\$ 31,192.06
Unrestricted									
2910	Board Designated - Reserves	-	-	-	29,000.00	-	-	-	29,000.00
2920	Board Designated - MO Bapt Convention	-	-	2,059.58	4,499.29	-	14,403.00	15,509.87	5,606.16
2930	Board Designated - Clay-Platte Bapt Assc	-	-	343.26	899.85	-	2,550.47	2,584.98	934.36
2940	Board Designated - Youth Camp	-	-	-	500.00	-	-	-	500.00
2950	Board Designated - Building Fund	-	-	-	7,945.38	-	-	(7,945.38)	-
Total Unrestricted		\$ -	\$ -	\$ 2,402.84	\$ 42,844.52	\$ -	\$ 16,953.47	\$ 10,149.47	\$ 36,040.52

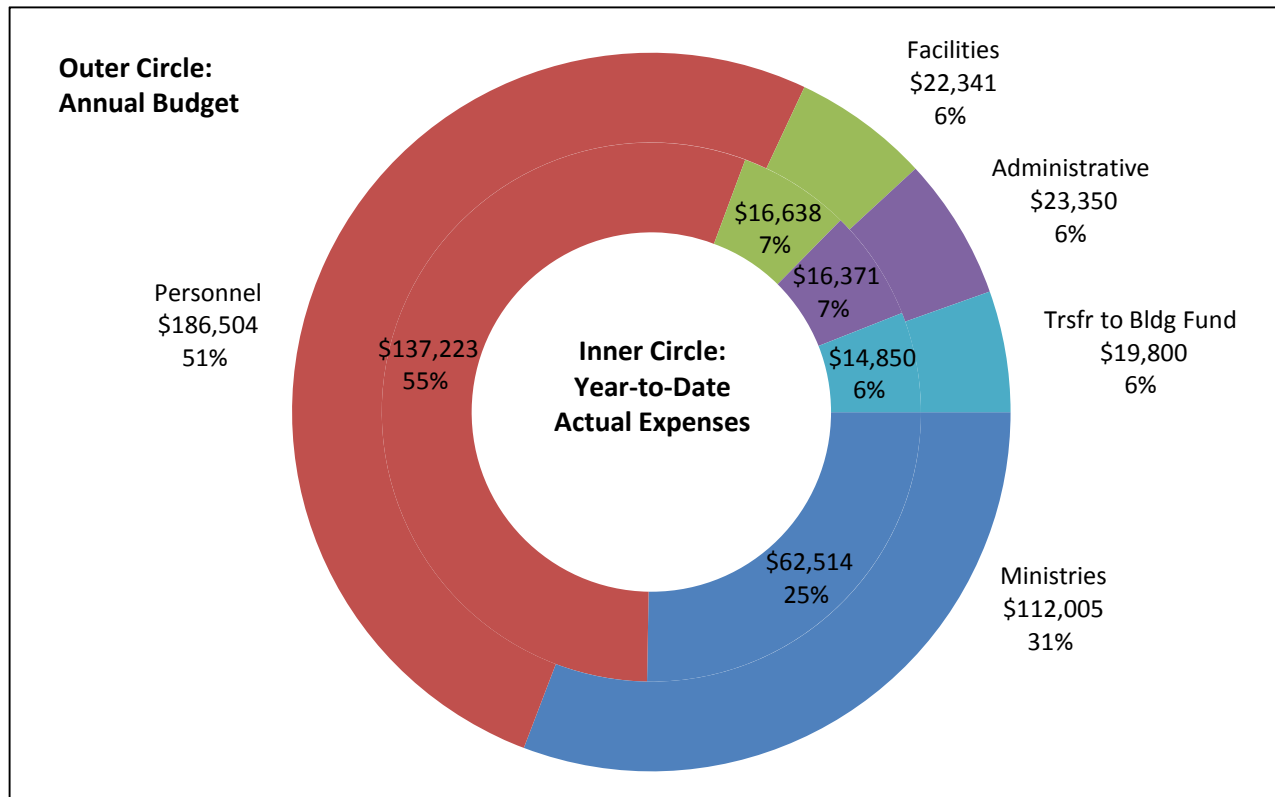


Fellowship of Grace

Executive Summary - Statement of Activities

For the Period Ended 9/30/2018

	Current Month	Year-to-Date	Annual Budget	Budget Remaining
Revenues				
General Offering	\$ 34,326	\$ 258,498	\$ 364,000	\$ 105,502
Other Income	\$ -	\$ 158	\$ -	\$ (158)
Total Revenues	\$ 34,326	\$ 258,656	\$ 364,000	\$ 105,344
Expenses				
Ministries	\$ 15,013	\$ 62,514	\$ 112,005	\$ 49,491
Personnel	\$ 15,717	\$ 137,223	\$ 186,504	\$ 49,281
Facilities	\$ 2,494	\$ 16,638	\$ 22,341	\$ 5,703
Administrative	\$ 2,642	\$ 16,371	\$ 23,350	\$ 6,979
Transfer to Building Fund	\$ 1,650	\$ 14,850	\$ 19,800	\$ 4,950
Total Expenses	\$ 37,515	\$ 247,596	\$ 364,000	\$ 116,404
Net Balance from Operating	\$ (3,189)	\$ 11,060	\$ -	\$ (11,060)



Fellowship of Grace
Statement of Activities
For the Period Ended 9/30/2018

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Revenues									
3100	General Offering	\$ 34,326.38	\$ 30,333.33	\$ 3,993.05	\$ 258,497.67	\$ 272,999.97	\$ (14,502.30)	\$ 364,000.00	\$ 105,502.33
3502	Donations from FOG Apparel	-	-	-	-	-	-	-	-
3700	Other Income	-	-	-	-	-	-	-	-
3710	Rental Income	-	-	-	50.00	-	50.00	-	(50.00)
3750	Fundraising Income	-	-	-	-	-	-	-	-
3900	Interest	-	-	-	108.17	-	108.17	-	(108.17)
Total Revenues		34,326.38	30,333.33	3,993.05	258,655.84	272,999.97	(14,344.13)	364,000.00	105,344.16
Expenses									
Ministries									
Missions									
4010	Transfer to State Missions (6%)	2,059.58	1,820.00	239.58	15,509.87	16,380.00	(870.13)	21,840.00	6,330.13
4020	Transfer to Regional Missions (1%)	343.26	303.33	39.93	2,584.98	2,729.97	(144.99)	3,640.00	1,055.02
4050	Transfer to Missions Desig.	473.06	313.33	159.73	2,239.90	2,819.97	(580.07)	3,760.00	1,520.10
4060	Mission Trip Expenses	1,229.24	-	1,229.24	1,249.24	-	1,249.24	-	(1,249.24)
4061	Africa Inland Mission	-	-	-	-	-	-	-	-
4062	Parkville Women's Clinic	250.00	250.00	-	2,250.00	2,250.00	-	3,000.00	750.00
4063	Missionary Sponsorship	1,450.00	250.00	1,200.00	2,250.00	2,250.00	-	3,000.00	750.00
4064	Global Surge Outreach Support	1,600.00	400.00	1,200.00	3,600.00	3,600.00	-	4,800.00	1,200.00
4070	Church Planting	2,100.00	500.00	1,600.00	4,500.00	4,500.00	-	6,000.00	1,500.00
Total Missions		9,505.14	3,836.66	5,668.48	34,183.99	34,529.94	(345.95)	46,040.00	11,856.01
Worship and Arts									
4100	Worship - General	-	454.17	(454.17)	2,919.51	4,087.53	(1,168.02)	5,450.00	2,530.49
4110	Music Equipment	-	225.00	(225.00)	575.91	2,025.00	(1,449.09)	2,700.00	2,124.09
4115	Music Equip Maintenance	-	141.67	(141.67)	-	1,275.03	(1,275.03)	1,700.00	1,700.00
4120	Video Ministry	7.99	100.00	(92.01)	648.97	900.00	(251.03)	1,200.00	551.03
Total Worship and Arts		7.99	920.84	(912.85)	4,144.39	8,287.56	(4,143.17)	11,050.00	6,905.61
Evangelism									
4200	Evangelism	-	187.50	(187.50)	294.93	1,687.50	(1,392.57)	2,250.00	1,955.07
4210	Upward Sports	-	637.50	(637.50)	41.19	5,737.50	(5,696.31)	7,650.00	7,608.81
Total Evangelism		-	825.00	(825.00)	336.12	7,425.00	(7,088.88)	9,900.00	9,563.88
Discipleship									
4250	Discipleship	-	283.33	(283.33)	1,324.99	2,549.97	(1,224.98)	3,400.00	2,075.01
4260	Community Groups	-	20.83	(20.83)	56.50	187.47	(130.97)	250.00	193.50



Fellowship of Grace
Statement of Activities
For the Period Ended 9/30/2018

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
4270	Member Generosity	843.80	100.00	743.80	918.80	900.00	18.80	1,200.00	281.20
4280	Ministry Involvement	51.82	104.17	(52.35)	482.73	937.53	(454.80)	1,250.00	767.27
4290	Prayer Ministry	-	20.83	(20.83)	42.15	187.47	(145.32)	250.00	207.85
	Total Discipleship	895.62	529.16	366.46	2,825.17	4,762.44	(1,937.27)	6,350.00	3,524.83
	Adult Ministry								
4303	Women's Ministry	-	41.67	(41.67)	-	375.03	(375.03)	500.00	500.00
4304	Men's Ministry	-	41.67	(41.67)	69.10	375.03	(305.93)	500.00	430.90
	Total Adult Ministry	-	83.34	(83.34)	69.10	750.06	(680.96)	1,000.00	930.90
	First Impressions								
4400	First Impressions	848.53	233.33	615.20	999.45	2,099.97	(1,100.52)	2,800.00	1,800.55
4402	Refreshments	239.59	250.00	(10.41)	2,278.57	2,250.00	28.57	3,000.00	721.43
4404	Kitchen	-	66.67	(66.67)	28.96	600.03	(571.07)	800.00	771.04
4410	Safety & Security	-	240.83	(240.83)	780.44	2,167.47	(1,387.03)	2,890.00	2,109.56
	Total First Impressions	1,088.12	790.83	297.29	4,087.42	7,117.47	(3,030.05)	9,490.00	5,402.58
	Marketing								
4450	Marketing - General	3,141.87	679.17	2,462.70	5,812.26	6,112.53	(300.27)	8,150.00	2,337.74
4455	Sermon Marketing	-	-	-	-	-	-	-	-
4460	Website/Online Media	50.00	62.50	(12.50)	350.00	562.50	(212.50)	750.00	400.00
	Total Marketing	3,191.87	741.67	2,450.20	6,162.26	6,675.03	(512.77)	8,900.00	2,737.74
	Family								
4550	Student Ministry	45.07	366.67	(321.60)	2,721.60	3,300.03	(578.43)	4,400.00	1,678.40
4600	Childrens	15.76	529.17	(513.41)	4,500.41	4,762.53	(262.12)	6,350.00	1,849.59
	Total Family	60.83	895.84	(835.01)	7,222.01	8,062.56	(840.55)	10,750.00	3,527.99
	Pastoral Ministry								
4810	Sermon Resources	29.00	33.33	(4.33)	261.37	299.97	(38.60)	400.00	138.63
4820	Pastoral Meeting Expenses	59.22	125.00	(65.78)	475.84	1,125.00	(649.16)	1,500.00	1,024.16
4830	Ministry Appreciation	-	125.00	(125.00)	292.89	1,125.00	(832.11)	1,500.00	1,207.11
4840	Leadership Training	75.30	175.00	(99.70)	968.89	1,575.00	(606.11)	2,100.00	1,131.11
4850	Community Care/Fellowships	99.76	252.08	(152.32)	1,484.64	2,268.72	(784.08)	3,025.00	1,540.36
	Total Pastoral Ministry	263.28	710.41	(447.13)	3,483.63	6,393.69	(2,910.06)	8,525.00	5,041.37
	Total Ministries	15,012.85	9,333.75	5,679.10	62,514.09	84,003.75	(21,489.66)	112,005.00	49,490.91
	Personnel								
5000..5009	Salaries	14,448.30	14,448.33	(0.03)	130,297.13	130,034.97	262.16	173,380.00	43,082.87
5015	Cell Phone Reimbursement	350.00	150.00	200.00	1,200.00	1,350.00	(150.00)	1,800.00	600.00
5016	Other Benefits	412.43	568.67	(156.24)	3,451.14	5,118.03	(1,666.89)	6,824.00	3,372.86
5020	Pastor Mileage	161.87	83.33	78.54	406.81	749.97	(343.16)	1,000.00	593.19
5025	Child Care	310.66	208.33	102.33	1,643.99	1,874.97	(230.98)	2,500.00	856.01
5030	Payroll Taxes	33.68	83.33	(49.65)	224.30	749.97	(525.67)	1,000.00	775.70
	Total Personnel	15,716.94	15,541.99	174.95	137,223.37	139,877.91	(2,654.54)	186,504.00	49,280.63



Fellowship of Grace
Statement of Activities
For the Period Ended 9/30/2018

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Facilities									
5130	Utilities - Electricity	1,375.75	583.33	792.42	5,519.32	5,249.97	269.35	7,000.00	1,480.68
5132	Utilities - Natural Gas	215.00	125.00	90.00	1,660.00	1,125.00	535.00	1,500.00	(160.00)
5134	Utilities - Water/Sewer	234.72	83.33	151.39	978.83	749.97	228.86	1,000.00	21.17
5136	Phone/Internet	75.28	150.00	(74.72)	762.02	1,350.00	(587.98)	1,800.00	1,037.98
5140	Building Maintenance/Repairs	322.75	308.33	14.42	4,641.21	2,774.97	1,866.24	3,700.00	(941.21)
5145	Grounds Maintenance	270.00	345.83	(75.83)	2,156.00	3,112.47	(956.47)	4,150.00	1,994.00
5150	Building Supplies	-	132.58	(132.58)	892.86	1,193.22	(300.36)	1,591.00	698.14
5170	Building Decorations	-	133.33	(133.33)	27.64	1,199.97	(1,172.33)	1,600.00	1,572.36
	Total Facilities	2,493.50	1,861.73	631.77	16,637.88	16,755.57	(117.69)	22,341.00	5,703.12
Administrative									
5200	Office Supplies	20.55	100.00	(79.45)	745.54	900.00	(154.46)	1,200.00	454.46
5205	Printing/Cartridges	386.90	375.00	11.90	2,946.84	3,375.00	(428.16)	4,500.00	1,553.16
5210	Professional/Legal Fees	-	83.33	(83.33)	-	749.97	(749.97)	1,000.00	1,000.00
5220	Acct/Payroll/Contrib.	539.00	500.00	39.00	4,851.00	4,500.00	351.00	6,000.00	1,149.00
5225	Software Subscriptions	270.45	245.83	24.62	1,415.13	2,212.47	(797.34)	2,950.00	1,534.87
5230	Insurance	1,336.75	541.67	795.08	5,589.00	4,875.03	713.97	6,500.00	911.00
5240	Bank Fees	88.01	100.00	(11.99)	823.45	900.00	(76.55)	1,200.00	376.55
	Total Administrative	2,641.66	1,945.83	695.83	16,370.96	17,512.47	(1,141.51)	23,350.00	6,979.04
5301	Transfer to Building Fund	1,650.00	1,650.00	-	14,850.00	14,850.00	-	19,800.00	4,950.00
	Total Expenses	37,514.95	30,333.30	7,181.65	247,596.30	272,999.70	(25,403.40)	364,000.00	116,403.70
Net Balance from Operating									
		(3,188.57)	0.03	(3,188.60)	11,059.54	0.27	11,059.27	-	(11,059.54)
Other Income/(Expenses)									
8010	Transfer from (to) Restr/Desig Funds	6,703.42	-	6,703.42	95,348.80	-	95,348.80	-	(95,348.80)
8120	Prior Period Adjustment	-	-	-	5,450.00	-	5,450.00	-	(5,450.00)
	Total Other Income/(Expenses)	6,703.42	-	6,703.42	100,798.80	-	100,798.80	-	(100,798.80)
Net Balance									
		3,514.85	0.03	3,514.82	111,858.34	0.27	111,858.07	-	(111,858.34)



**Fellowship of Grace
Offering History Report
For the Period Ended 9/30/2018**

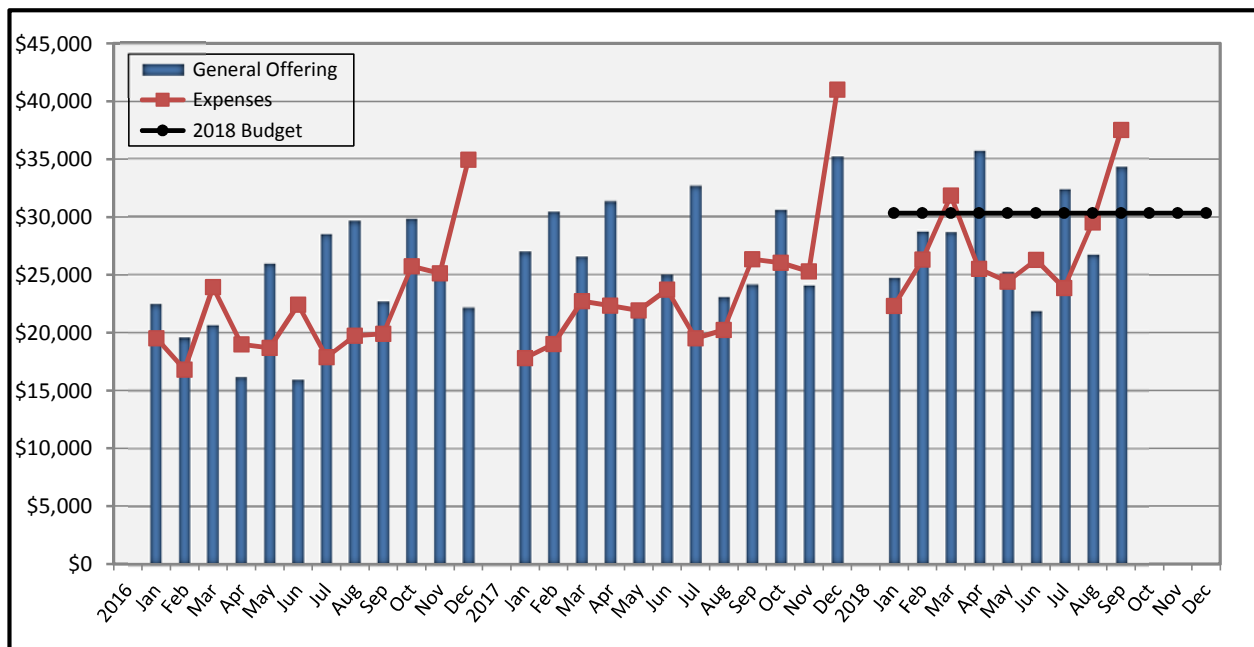
	Total Revenues	% Change	Total Expenses	% Change
2006*	\$ 12,025	-	\$ 11,698	-
2007	81,559	578.3%	64,331	449.9%
2008	134,942	65.5%	144,127	124.0%
2009	147,544	9.3%	132,353	-8.2%
2010	129,633	-12.1%	135,877	2.7%
2011	125,925	-2.9%	132,902	-2.2%
2012	129,953	3.2%	133,666	0.6%
2013	127,314	-2.0%	124,929	-6.5%
2014	190,239	49.4%	182,965	46.5%
2015	251,692	32.3%	307,073	67.8%
2016	281,237	11.7%	263,721	-14.1%
2017	332,720	18.3%	285,935	8.4%
2018	258,656		247,596	

* Fellowship of Grace's first service was held October 1, 2006.

	Weeks		General Offering		Expenses	
	2017	2018	2017	2018	2017	2018
January	5	4	\$ 27,015	\$ 24,796	\$ 17,787	\$ 22,299
February	4	4	30,421	28,773	19,012	26,321
March	4	4	26,554	28,726	22,713	31,841
April	5	5	31,340	35,677	22,332	25,511
May	4	4	21,879	25,245	21,921	24,422
June	4	4	24,994	21,845	23,732	26,297
July	5	5	32,689	32,356	19,510	23,849
August	4	4	23,057	26,754	20,243	29,540
September	4	5	24,170	34,326	26,359	37,515
October	5	4	30,660	-	26,040	-
November	4	4	24,128	-	25,284	-
December	5	5	35,197	-	41,002	-
Totals	53	40	\$ 332,106	\$ 258,498	\$ 285,935	\$ 247,596
YTD Totals	39	39	\$ 242,120	\$ 258,498	\$ 193,609	\$ 247,596

Weekly Average

\$ 6,266 \$ 6,462 \$ 5,395 \$ 6,190



Merger with New Covenant began February 1, 2014

