



# The Trellis Project

*bringing God glory. making disciples. sharing God's love.*

## Question One

### **The cost of the project seems high. Why is the addition of property so expensive?**

The cost of the additional property is only \$425k of the total \$1.9 price tag in Phase One. That price point is half of the current market value assigned to the property around us. This reduction in purchase price does not indicate any inherent issue with the property. Rather, it represents a donation by the seller to the church for the difference between what we're paying and what it's worth. Through the generosity of the current landowner, the Lord has given us a price point that is far less than any other piece of ground around our current property.

The cost of the building addition is currently set at \$1.5m. In accordance with good operating procedures, this number includes a significant owner contingency fund for any unseen costs that may arise during construction. We understand that it is only wise and prudent to carry an owner contingency fund for any unseen issues that may arise during construction so that those issues do not slow down the project or prevent completion of it. We have counted the cost, and these are the most conservative numbers. Our hope is that there will be cost savings as we get through the project. In addition, this price also includes a significant cost that may be required to install a fire suppression system within the current building.